

NOTICE OF PUBLIC HEARING - CITY OF WAPELLO - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/18/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Wapello City Hall - 335 North Main St

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofwapello.com

City Telephone Number
 (319) 523-4091

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	50,740,343	57,513,105	57,513,105	
Tax Levies:				
Regular General	410,997	410,997	465,856	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	39,000	39,000	28,000	
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	75,000	75,000	80,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	13,700	13,700	15,529	
Police & Fire Retirement	0	0		
FICA & IPERS	75,962	75,962	62,192	
Other Employee Benefits	51,348	51,348	60,479	
Total Tax Levy	666,007	666,007	712,056	6.91
Tax Rate	13.12579	11.58009	12.38076	

Explanation of significant increases in the budget:

Hiring 4th full time officer and increase in work comp insurance.

If applicable, the above notice also available online at:

www.cityofwapello.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year